

**VOTE**

**Tuesday, November 8th**

# YES on

# 5

## **Preserve Our Community.**

Together we can claim our fair share, take care of Watertown and ensure a strong tomorrow.

### **What is the CPA?**

Community Preservation Act allows communities to create designated funds to be used for

- open space and recreation
- affordable housing
- historic preservation

Details at: [CommunityPreservation.org](http://CommunityPreservation.org) and [InvestInWatertown.org](http://InvestInWatertown.org)



### **Why do we need it?**

It's about making more possible, and allows us to claim our fair share from State matching funds! We need to improve our parks, fields, playgrounds, restore veterans memorials, historical sites, create community housing. The CPA allows us to develop the projects we want: community projects, including mixed use projects that the regular town budget cannot accommodate.

Let's improve our neighborhoods, our quality of life and increase all our property values!

### **How does it work?**

What's the cost? Watertown taxpayers are already contributing to the State's matching fund, but we are not receiving any of the benefit. The average Watertown homeowner would pay about \$10/month and the State will provide a match.

## Invest in WATERTOWN



Watertown CPA funds would come from a 2% surcharge on your real estate tax bill, with exemptions for low-income and moderate and low-income seniors (The surcharge does not raise the tax rate). A taxpayer receiving a regular property tax abatement or exemption will also receive a pro-rated reduction in the surcharge.

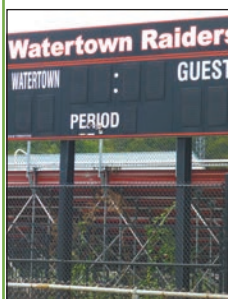
**Vote Yes on 5** to bring the match to Watertown. A no vote effectively means we continue subsidizing Waltham, Belmont, Arlington, Newton, Somerville, Cambridge –161 other towns! The CPA has been so successful that no community has repealed the act. Watertown would realize at least \$2 Million in just one year if we adopt the CPA on

November 8th. What exactly would you pay for the CPA? You can find out by going to: [InvestInWatertown.org](http://InvestInWatertown.org)

Accountability and transparency are an essential part of the CPA. There will be full public disclosure of how proposals are approved and how the funds are spent, including a requirement that an annual expenditure report be submitted to the State so taxpayers know exactly where their money is going.

Yes on 5 is endorsed by many community leaders and officials, including Senator Will Brownsberger, Representatives Jon Hecht and John Lawn and many Town Councilors. If you have questions about the CPA, we'd love to hear from you!

**Learn more at: [InvestInWatertown.org](http://InvestInWatertown.org)**



**VOTE YES on 5**  
**Tuesday, November 8th**