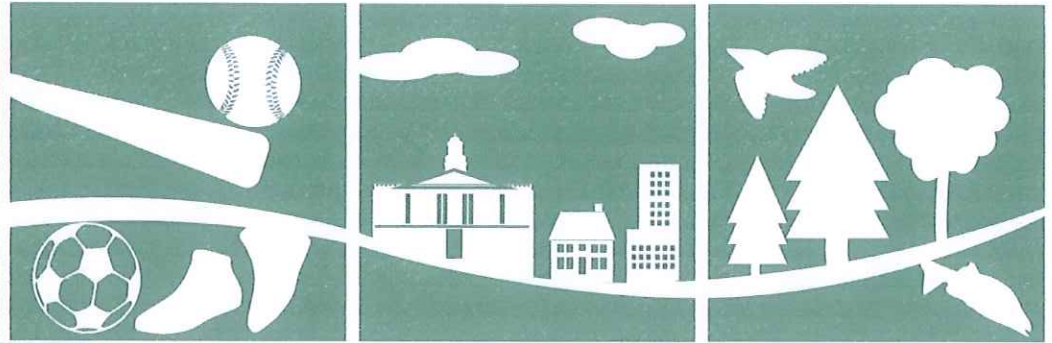


Invest in
WATERTOWN



Bring the Community Preservation Act to Watertown!

Adoption of the Community Preservation Act will raise \$1.7 million and be partially matched by the State every year for these types of special community projects:

Open Space & Recreation – Restoration of Walker Pond, creation of a new soccer field, improvements to the Charles River Path, dog parks, play grounds.

Historic Preservation – Renovation of a Branch Library, archiving of historic photos and documents, preservation of historic monuments and buildings.

Affordable Housing – Rehabilitation and new construction of homes that help senior citizens and young families stay in Watertown.

Vote Yes! For Watertown! November 8th 2016

Watertown CPA Steering
Committee Members:

Patrick Fairbarn, Chairperson
Larry Coe, Treasurer
Lisa Feltner
Janet Jameson
Tony Palomba
Deb Peterson
Maria Rose
Jennifer Van Campen

Find out more at:

InvestInWatertown.org

Invest in Watertown

An effort to bring the Community Preservation Act to Watertown
2016

How much will this cost me?

The Community Preservation Act is a 2% surcharge on your real estate tax bill.

Average home owners in Watertown would see an increase of \$124 (\$10 per month) on their annual tax bill. Commercial property owners would also pay a 2% surcharge on the value of their commercial property. If you are a low-income homeowner then you can receive an exemption from the CPA.

Who will manage the funds and decide what projects get supported?

The CPA legislation requires the creation of a Community Preservation Committee that would include: representatives from the Historical Commission, the Housing Authority, the Conservation Commission, the Recreation Dept., and the Planning Board. Four additional members may be selected at large. The Committee is appointed by the Town Council. This committee would solicit proposals from community groups and municipal bodies for the use of CPA funds for a project that meets CPA funding criteria. In any given period of time there may be multiple projects under consideration and the Committee would need to establish criteria for evaluating and prioritizing the projects. The Committee would make its recommendations to the Town Council who would need to approve the disbursement of funds.

What other communities have passed the CPA?

160 towns and cities have already adopted the Community Preservation Act including Belmont, Newton and Waltham. If Watertown had adopted it back in 2005, then we would have benefitted from over \$15 million in community improvements. More information about other communities and their projects and programs can be seen at www.communitypreservation.org.

How does the State match work?

The State match fluctuates from year to year and has been as high as a \$1 for \$1 match (100%) and as low as 27 cents for \$1 (27%). Currently, those matching dollars include Watertown residents' contributions, but none of the match is returning to Watertown. The match is generated by a surcharge on real estate transactions at the State's Registry of Deeds.

What kinds of projects might be funded through the CPA?

CPA funds must be used to support:

- 1) Open Space / Recreation, 2) Historic Preservation, or 3) Affordable Housing

And so, some of the projects that could be done in Watertown include:

- Community gardens
- Pocket parks and tree plantings
- Bike paths
- Senior housing
- Renovation of historic buildings
- Improvements to our parks
- Restoration of historical documents